

**REGULAR MEETING AGENDA
TAHLEQUAH EDUCATIONAL FACILITIES AUTHORITY
JUNE 1, 2026 5:00 PM**

Date/Time of
City Council Meeting: Monday, June 1, 2026 at 5:00 p.m.
Place of Meeting: City Hall

- 1. Call meeting to Order**
- 2. Roll Call of Trustees**
- 3. Discussion and possible action to approve minutes.**
- 4. Discussion and possible action to approve the November
– April financials.**
- 5. Discussion and possible action to approve Resolution
2026-1 – terminating the Tahlequah Educational
Facilities Authority.**
- 6. Adjournment**

Posted by:

Michele Collins

**REGULAR MEETING MINUTES
TAHLEQUAH EDUCATIONAL FACILITIES AUTHORITY
DECEMBER 1, 2025, 5:00 PM**

MEETING LOCATION: Tahlequah City Hall Chamber Room
111 South Cherokee, Tahlequah, OK

- 1. Meeting was called to order at 5:00 pm by Trustee Suzanne Myers.**

 - 2. Roll Call of Trustees:**
 - a. Trustee Allen – Present**
 - b. Trustee Baker – Present**
 - c. Trustee Highers – Present**
 - d. Trustee Myers – Present**
 - e. Trustee Perry - Present**

 - 3. A motion was made by Trustee Highers and seconded by Trustee Perry to approve the minutes as presented. The motion was approved with the following vote:**
 - a. Trustee Allen – Yes**
 - b. Trustee Baker – Yes**
 - c. Trustee Highers – Yes**
 - d. Trustee Myers – Yes**
 - e. Trustee Perry - Yes**

 - 4. A motion was made by Trustee Baker and seconded by Trustee Highers to acknowledge receipt of the May, June, July, August, September, & October financial statements. The motion was approved with the following vote:**
 - a. Trustee Allen – Yes**
 - b. Trustee Baker – Yes**
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- c. Trustee Highers - Yes**
- d. Trustee Myers - Yes**
- e. Trustee Perry - Yes**

5. A motion was made by Trustee Highers and seconded by Trustee Allen to approve the FY 24-25 financial statement audit as presented by Drew Kimble. The motion was approved with the following vote:

- a. Trustee Allen - Yes**
- b. Trustee Baker - Yes**
- c. Trustee Highers - Yes**
- d. Trustee Myers - Yes**
- e. Trustee Perry - Yes**

6. The meeting was adjourned at 5:07 pm by Trustee Myers.

Posted by:

Michele Collins

Tahlequah Educational Facilities Authority
Statement of Net Position
As of November 30, 2025

	<u>Nov 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
BancFirst-Operating	19,520.69
Total Checking/Savings	<u>19,520.69</u>
Total Current Assets	<u>19,520.69</u>
TOTAL ASSETS	<u><u>19,520.69</u></u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Position	19,520.69
Total Equity	<u>19,520.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>19,520.69</u></u>

See accountant's accompanying report.

Tahlequah Educational Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
November 2025

	<u>Nov 25</u>	<u>Jul - Nov 25</u>
Net Income	<u>0.00</u>	<u>0.00</u>

See accountant's compilation report.

Tahlequah Educational Facilities Authority
Statement of Net Position
As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
BancFirst-Operating	13,420.69
Total Checking/Savings	<u>13,420.69</u>
Total Current Assets	<u>13,420.69</u>
TOTAL ASSETS	<u><u>13,420.69</u></u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Position	19,520.69
Net Income	<u>-6,100.00</u>
Total Equity	<u>13,420.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,420.69</u></u>

See accountant's accompanying report.

Tahlequah Educational Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
December 2025 through December 2026

	<u>Dec '25 - Dec 26</u>	<u>Jul '25 - Dec 26</u>
Ordinary Income/Expense		
Expense		
Professional Fees	6,100.00	6,100.00
Total Expense	6,100.00	6,100.00
Net Ordinary Income	-6,100.00	-6,100.00
Net Income	<u>-6,100.00</u>	<u>-6,100.00</u>

See accountant's compilation report.

Tahlequah Educational Facilities Authority
Statement of Net Position
As of January 31, 2026

	<u>Jan 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
BancFirst-Operating	13,420.69
Total Checking/Savings	<u>13,420.69</u>
Total Current Assets	<u>13,420.69</u>
TOTAL ASSETS	<u><u>13,420.69</u></u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Position	19,520.69
Net Income	<u>-6,100.00</u>
Total Equity	<u>13,420.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,420.69</u></u>

See accountant's accompanying report.

Tahlequah Educational Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
January 2026

	<u>Jan 26</u>	<u>Jul '25 - Jan 26</u>
Ordinary Income/Expense		
Expense		
Professional Fees	0.00	6,100.00
Total Expense	0.00	6,100.00
Net Ordinary Income	0.00	-6,100.00
Net Income	<u>0.00</u>	<u>-6,100.00</u>

See accountant's compilation report.

Tahlequah Educational Facilities Authority
Statement of Net Position
As of February 28, 2026

	<u>Feb 28, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
BancFirst-Operating	13,420.69
Total Checking/Savings	<u>13,420.69</u>
Total Current Assets	<u>13,420.69</u>
TOTAL ASSETS	<u><u>13,420.69</u></u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Position	19,520.69
Net Income	<u>-6,100.00</u>
Total Equity	<u>13,420.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,420.69</u></u>

See accountant's accompanying report.

Tahlequah Educational Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
February 2026

	<u>Feb 26</u>	<u>Jul '25 - Feb 26</u>
Ordinary Income/Expense		
Expense		
Professional Fees	0.00	6,100.00
Total Expense	0.00	6,100.00
Net Ordinary Income	0.00	-6,100.00
Net Income	<u>0.00</u>	<u>-6,100.00</u>

See accountant's compilation report.

Tahlequah Educational Facilities Authority
Statement of Net Position
As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
BancFirst-Operating	13,420.69
Total Checking/Savings	<u>13,420.69</u>
Total Current Assets	<u>13,420.69</u>
TOTAL ASSETS	<u><u>13,420.69</u></u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Position	19,520.69
Net Income	<u>-6,100.00</u>
Total Equity	<u>13,420.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,420.69</u></u>

See accountant's accompanying report.

Tahlequah Educational Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
March 2026

	<u>Mar 26</u>	<u>Jul '25 - Mar 26</u>
Ordinary Income/Expense		
Expense		
Professional Fees	0.00	6,100.00
Total Expense	0.00	6,100.00
Net Ordinary Income	0.00	-6,100.00
Net Income	<u>0.00</u>	<u>-6,100.00</u>

See accountant's compilation report.

Tahlequah Educational Facilities Authority
Statement of Net Position
As of April 30, 2026

	<u>Apr 30, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
BancFirst-Operating	13,420.69
Total Checking/Savings	<u>13,420.69</u>
Total Current Assets	<u>13,420.69</u>
TOTAL ASSETS	<u><u>13,420.69</u></u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Position	19,520.69
Net Income	<u>-6,100.00</u>
Total Equity	<u>13,420.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,420.69</u></u>

See accountant's accompanying report.

Tahlequah Educational Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
April 2026

	<u>Apr 26</u>	<u>Jul '25 - Apr 26</u>
Ordinary Income/Expense		
Expense		
Professional Fees	0.00	6,100.00
Total Expense	0.00	6,100.00
Net Ordinary Income	0.00	-6,100.00
Net Income	<u>0.00</u>	<u>-6,100.00</u>

See accountant's compilation report.

RESOLUTION NO. 2026-01

A RESOLUTION OF THE TRUSTEES OF THE TAHLEQUAH EDUCATIONAL FACILITIES AUTHORITY TERMINATING THE TRUST AND DISTRIBUTING ANY REMAINING ASSETS OF THE TRUST TO THE CITY OF TAHLEQUAH

WHEREAS, the City of Tahlequah, as beneficiary, created the Tahlequah Educational Facilities Authority to achieve certain stated objectives as identified in the trust indenture of the Tahlequah Educational Facilities Authority.

WHEREAS, the goals so identified in the trust indenture of the Tahlequah Educational Facilities Authority have been achieved and completed.

WHEREAS, there are no outstanding liabilities of the Tahlequah Educational Facilities Authority.

WHEREAS, it is the desire of the Trustees of the Tahlequah Educational Facilities Authority to terminate the Tahlequah Educational Facilities Authority as the mission of the same has been achieved and completed.

WHEREAS, it is the desire of the Trustees of the Tahlequah Educational Facilities Authority to, upon termination of the Tahlequah Educational Facilities Authority, to distribute any and all remaining assets of the Tahlequah Educational Facilities Authority, if any, to the City of Tahlequah as beneficiary.

WHEREAS, the City of Tahlequah, as beneficiary, does hereby consent to said termination of the Tahlequah Educational Facilities Authority

NOW, THEREFORE, PURSUANT TO 60 OS § 180, BE IT RESOLVED BY THE TRUSTEES OF THE TAHLEQUAH EDUCATIONAL FACILITIES AUTHORITY that the Tahlequah Educational Facilities Authority is hereby terminated and any and all remaining assets of the Tahlequah Educational Facilities Authority, if any, shall be distributed the City of Tahlequah as beneficiary.

DATED THIS 1st day of June, 2026.

TAHLEQUAH EDUCATIONAL FACILITIES AUTHORITY

Chair

Attest:

Secretary

CONSENT OF BENEFICIARY

PURSUANT TO 60 OS § 180, the City of Tahlequah, as beneficiary of the Tahlequah Educational Facilities Authority, does hereby consent to the termination of the Tahlequah Educational Facilities Authority and assumes title to and ownership of any and all remaining assets of the Tahlequah Educational Facilities Authority, if any.

DATED THIS 1st day of June, 2026.

CITY OF TAHLEQUAH, OKLAHOMA

Mayor, Suzanne Myers

Attest:

City Clerk, Whitney Shaw

APPROVED AS TO FORM AND LEGALITY this 1st day of June, 2026.

City Attorney, JT Hammons