

**REGULAR MEETING AGENDA  
TAHLEQUAH PUBLIC FACILITIES AUTHORITY  
JUNE 3, 2024 5:15 PM**

Date/Time of

City Council Meeting:

Monday, June 3, 2024 at 5:15 p.m.

Place of Meeting:

City Hall

- 1. Call meeting to Order**
- 2. Roll Call of Trustees**
- 3. Discussion and possible action to approve minutes.**
- 4. Discussion and possible action to approve the November – April financials.**
- 5. Discussion and possible action to engage an accountant to prepare the monthly financials.**
- 6. Discussion and possible action to engage a CPA firm to complete 2023-2024 audit.**
- 7. Discussion and possible action to approve the 2024 – 2025 budget.**
- 8. Adjournment**

**Posted by:**



**Michele Collins**



**REGULAR MEETING MINUTES  
TAHLEQUAH PUBLIC FACILITIES AUTHORITY  
DECEMBER 4, 2023 5:15 PM**

- 1. The meeting was called to order by Chair Myers at 5:15 pm.**
  
- 2. Trustee Highers – Absent  
Trustee Perry – Present  
Trustee Baker – Present  
Trustee Allen – Present  
Chair Myers - Present**
  
- 3. A motion to approve the minutes was made by Trustee Allen and seconded by Trustee Baker. The motion passed with the following votes:  
Highers – Abs, Perry – Yes, Baker – Yes, Allen – Yes, Myers – Yes**
  
- 4. A motion to acknowledge receipt of the May 2022 – October 2023 Financial Statements was made by Trustee Allen and Seconded by Trustee Baker. The motion passed with the following votes:  
Highers – Abs, Perry – Yes, Baker – Yes, Allen – Yes, Myers - Yes**
  
- 5. A motion to approve the FY 22-23 financial statement audit was made by Trustee Allen and seconded by Trustee Baker. The motion passed with the following votes:  
Highers – Abs, Perry – Yes, Baker – Yes, Allen – Yes, Myers - Yes**

**The meeting was adjourned at 5:21 pm**



NORTHEASTERN OKLAHOMA ACCOUNTING  
109 E. DELAWARE ★ TAHLEQUAH OKLAHOMA 74464

Tahlequah Public Facilities Authority  
Tahlequah, OK 74464

We are pleased to confirm our understanding of the services we are to provide for the Tahlequah Public Facilities Authority for the year ended June 30, 2025.

We will prepare the basic statements of the Authority each month for the year ended June 30, 2025, omitting the related notes to the financial statements, and perform a *monthly* compilation engagement with the respect to those financial statements.

We will also prepare the basic statements of the Authority for the year ended June 30, 2025 and the related notes to the financial statements and perform an *annual* compilation engagement with the respect to those financial statements.

***Our Responsibilities***

The objective of our engagement is to-

1. Prepare financial statements in accordance with accounting principles generally accepted in the United States of America based on information provided by you and
2. Apply accounting and financial reporting expertise to assist you in the presentation of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements in order for them to be accordance with accounting principles generally accepted in the United States of America.

We will conduct our compilation engagement in accordance with the Statements on Standards for Accounting and Review Services (SSARS) promulgated by the Accounting and Review Services Committee of the AICPA and comply with applicable professional standards, including the AICPA's Code of Professional Conduct, and its ethical principles of integrity, objectivity, professional competence, and due care, when preparing the financial statements, and performing the compilation engagement.

We are not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, we will not express an opinion or a conclusion nor provide any assurance of the financial statements.

Our engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by fraud or error, or identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations.

We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

### ***Your Responsibilities***

The engagement to be performed is conducted on the basis that you acknowledge and understand that our role is to prepare financial statements in accordance with accounting principles generally accepted in the United States of America and assist you in the presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America. You have the following overall responsibilities that are fundamental to our undertaking the engagement in accordance with SSARS:

1. The selection of accounting principles generally accepted in the United States of America as the financial reporting framework to be applied in the financial statements.
2. The preparation and fair presentation of financial statements in accordance with accounting principles generally accepted in the United States of America and the inclusion of all informative disclosures that are appropriate for accounting principles generally accepted in the United States of America, if applicable.
3. The design, implementation, and maintenance of internal control relevant to the preparations and fair presentation of the financial statements.
4. The prevention and detection of fraud.
5. To ensure that the organization complies with the laws and regulations applicable to its activities.
6. The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement.
7. To provide us with-
  - Access to all information of which you are aware is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
  - Additional information that we may request from you for the purpose of the compilation engagement.
  - Unrestricted access to persons within the organization of whom we determine it necessary to make inquiries.

You are also responsible for all management decisions and responsibilities and for designating an individual with suitable skills knowledge, and experience to oversee our bookkeeping services and the preparations of your financial statements. You are responsible for evaluating the adequacy and results of the services performed and accepting responsibility for such services.

### ***Our Report***

As part of our engagement, we will issue a report that will state that we did not audit or review the financial statements and that, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them. If, for any reason, we are unable to complete the compilation of your financial statements, we will not issue a report on such statements as a result of this engagement.

You agree to include our accountant's compilation report in any document containing financial statements that indicates that we have performed a compilation of your financial statements and, prior to the inclusion of the report, to ask our permission to do so.

***Other Relevant Information***

Jaci Taylor, CPA is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

We estimate that our fees for these services will be \$3,000.00 for both the monthly and annual financial statement preparation and compilation. The fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the work performed. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional cost. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation.

You agree to hold us harmless and to release, indemnify, and defend us from any liability or costs, including attorney's fees, resulting from management's knowing misrepresentations to us.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you acknowledge and agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,

Northeastern Oklahoma Accounting, PLLC

Acknowledged:  
Tahlequah Public Facilities Authority

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Tahlequah Public Facilities Authority**  
**Statement of Net Position**  
*As of November 30, 2023*

	Nov 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Armstrong Bank	3,238,809.05
BancFirst	19,517.01
<b>Total Checking/Savings</b>	3,258,326.06
<b>Other Current Assets</b>	
Accounts Receivable	278,473.88
Federal Treasury 2023 Constr	7,244,723.41
Federal Treasury Rev NT 23 Bond	861,739.81
<b>Total Other Current Assets</b>	8,384,937.10
<b>Total Current Assets</b>	11,643,263.16
<b>Other Assets</b>	
Bond Issuance Cost	129,543.85
<b>Total Other Assets</b>	129,543.85
<b>TOTAL ASSETS</b>	11,772,807.01
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Accrued Interest Payable	84,778.18
<b>Total Other Current Liabilities</b>	84,778.18
<b>Total Current Liabilities</b>	84,778.18
<b>Long Term Liabilities</b>	
Bonds Outstanding Series 2023	8,701,396.23
<b>Total Long Term Liabilities</b>	8,701,396.23
<b>Total Liabilities</b>	8,786,174.41
<b>Equity</b>	
Restricted Net Position	2,456,928.03
Net Income	529,704.57
<b>Total Equity</b>	2,986,632.60
<b>TOTAL LIABILITIES &amp; EQUITY</b>	11,772,807.01

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**November 2023**

	Nov 23	Jul - Nov 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Sales Tax Revenue(.75%) COT	278,473.88	1,433,147.19
<b>Total Income</b>	278,473.88	1,433,147.19
<b>Expense</b>		
Admin personnel-COT	0.00	4,000.00
Amortization	2,491.23	12,456.15
Bank Fees	375.00	2,250.00
Professional Fees	5,400.00	5,650.00
<b>Total Expense</b>	8,266.23	24,356.15
<b>Net Ordinary Income</b>	270,207.65	1,408,791.04
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Dividends Received	33,197.25	163,054.69
Interest Income	12,303.43	58,721.62
<b>Total Other Income</b>	45,500.68	221,776.31
<b>Other Expense</b>		
Capital Expenditures-COT		
N Cedar Project	8,699.50	420,452.38
S Muskogee (4th-Bypass)	1,986.29	541,437.14
<b>Total Capital Expenditures-COT</b>	10,685.79	961,889.52
Interest Expense	42,389.09	138,973.26
<b>Total Other Expense</b>	53,074.88	1,100,862.78
<b>Net Other Income</b>	-7,574.20	-879,086.47
<b>Net Income</b>	<b>262,633.45</b>	<b>529,704.57</b>

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**November 2023**

	Nov 23	Nov 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Sales Tax Revenue(.75%) COT	278,473.88	268,860.97	9,612.91
<b>Total Income</b>	278,473.88	268,860.97	9,612.91
<b>Expense</b>			
Amortization	2,491.23	0.00	2,491.23
Bank Fees	375.00	375.00	0.00
Professional Fees	5,400.00	0.00	5,400.00
<b>Total Expense</b>	8,266.23	375.00	7,891.23
<b>Net Ordinary Income</b>	270,207.65	268,485.97	1,721.68
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Dividends Received	33,197.25	13,115.89	20,081.36
Interest Income	12,303.43	3,663.80	8,639.63
<b>Total Other Income</b>	45,500.68	16,779.69	28,720.99
<b>Other Expense</b>			
Annual Administrative Fee-TPFA	0.00	0.00	0.00
<b>Capital Expenditures-COT</b>			
N Cedar Project	8,699.50	0.00	8,699.50
S Muskogee (4th-Bypass)	1,986.29	4,862.80	-2,876.51
<b>Total Capital Expenditures-COT</b>	10,685.79	4,862.80	5,822.99
Interest Expense	42,389.09	0.00	42,389.09
<b>Total Other Expense</b>	53,074.88	4,862.80	48,212.08
<b>Net Other Income</b>	-7,574.20	11,916.89	-19,491.09
<b>Net Income</b>	262,633.45	280,402.86	-17,769.41

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**General Ledger**  
As of November 30, 2023

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Armstrong Bank								
General Journal	11/30/2023	67	*					3,322,829.01
General Journal	11/30/2023	67	*			287,439.04	371,459.00	2,951,370.01
Total Armstrong Bank						287,439.04	371,459.00	3,238,809.05
BancFirst								
Check	11/28/2023	1291		NEO Accounting	Financials May-Oct 2023; Compilation			24,917.01
Check	11/28/2023	1292		Drew Kimble, CPA				22,817.01
Total BancFirst						0.00	5,400.00	19,517.01
*Accounts Receivable								0.00
Total *Accounts Receivable								0.00
Accounts Receivable								
General Journal	11/01/2023	89R	*		Reverse of GJE 69 --			275,135.61
General Journal	11/30/2023	69	*			278,473.88	275,135.61	0.00
Total Accounts Receivable						278,473.88	275,135.61	278,473.88
Federal Treas Improvement Fund								
Total Federal Treas Improvement Fund								0.00
Federal Treasury 2023 Constr								
General Journal	11/30/2023	67	*					7,255,409.20
General Journal	11/30/2023	67	*		-MULTIPLE-	31,733.18	42,418.97	7,212,990.23
Total Federal Treasury 2023 Constr						31,733.18	42,418.97	7,244,723.41
Federal Treasury Bond 2023 Rev								
General Journal	11/30/2023	67	*					0.00
General Journal	11/30/2023	67	*			371,967.45	371,967.45	-371,967.45
Total Federal Treasury Bond 2023 Rev						371,967.45	371,967.45	0.00
Federal Treasury Bond A								
Total Federal Treasury Bond A								0.00
Federal Treasury Bond B								
Total Federal Treasury Bond B								0.00
Federal Treasury Reserve Fund								
Total Federal Treasury Reserve Fund								0.00
Federal Treasury Rev NT 23 Bond								
General Journal	11/30/2023	67	*			404,281.25		457,458.56
Total Federal Treasury Rev NT 23 Bond						404,281.25	0.00	861,739.81
US Treasury Notes								
Total US Treasury Notes								0.00
Bond Issuance Cost								
General Journal	11/30/2023	71	*		Amortize Bond Costs over 57 months			132,035.08
Total Bond Issuance Cost						0.00	2,491.23	129,543.85
Accounts Payable								
Total Accounts Payable							2,491.23	129,543.85

**Tahlequah Public Facilities Authority**  
**General Ledger**  
**As of November 30, 2023**

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total Accounts Payable								0.00
Accrued Interest Payable								-42,389.09
General Journal	11/01/2023	69	*				42,389.09	-84,778.18
Total Accrued Interest Payable						0.00	42,389.09	-84,778.18
Current Maturities of LTD								0.00
Total Current Maturities of LTD								0.00
Other Accrued Expenses								0.00
Total Other Accrued Expenses								0.00
Payroll Liabilities								0.00
Total Payroll Liabilities								0.00
Bonds Outstanding Series 2023								-8,701,396.23
Total Bonds Outstanding Series 2023								-8,701,396.23
Bonds Outstanding Series A								0.00
Total Bonds Outstanding Series A								0.00
Bonds Outstanding Series B								0.00
Total Bonds Outstanding Series B								0.00
Unamortized Premium on Bonds								0.00
Total Unamortized Premium on Bonds								0.00
Opening Balance Equity								0.00
Total Opening Balance Equity								0.00
Restricted Net Position								-2,456,928.03
Total Restricted Net Position								-2,456,928.03
Annual Administrative Fees								0.00
Total Annual Administrative Fees								0.00
Sales Tax Revenue(.75%) COT								-1,154,673.31
General Journal	11/01/2023	69R	*		Reverse of GJE 69 --			-879,537.70
General Journal	11/30/2023	67	*			275,135.61	275,135.61	-1,154,673.31
General Journal	11/30/2023	69	*			278,473.88	278,473.88	-1,433,147.19
Total Sales Tax Revenue(.75%) COT						275,135.61	553,609.49	-1,433,147.19
Admin personnel-COT								4,000.00
Total Admin personnel-COT								4,000.00
Amortization								9,984.92
General Journal	11/30/2023	71	*		Amortize Bond Costs over 57 months	2,491.23		12,456.15
Total Amortization						2,491.23	0.00	12,456.15
Bank Fees								1,875.00
General Journal	11/30/2023	67	*			375.00		2,250.00
Total Bank Fees						375.00	0.00	2,250.00
Payroll Expenses								0.00

**Tahlequah Public Facilities Authority**  
**General Ledger**  
**As of November 30, 2023**

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total Payroll Expenses								0.00
Payroll Tax Expense								0.00
Total Payroll Tax Expense								0.00
Professional Fees	11/28/2023	1291		NEO Accounting	Financials May-Oct 2023; Compilation	2,100.00		250.00
Check	11/28/2023	1292		Drew Kimble, CPA	Audit 06/30/23	3,300.00		2,350.00
Total Professional Fees						5,400.00	0.00	5,650.00
Research								0.00
Total Research								0.00
Dividends Received								-129,857.44
General Journal	11/30/2023	67	*				33,197.25	-163,054.69
Total Dividends Received						0.00	33,197.25	-163,054.69
Interest Income								-46,418.19
General Journal	11/30/2023	67	*				12,303.43	-58,721.62
Total Interest Income						0.00	12,303.43	-58,721.62
Realized Gain/Loss								0.00
Total Realized Gain/Loss								0.00
Accrued Interest on Investment								0.00
Total Accrued Interest on Investment								0.00
Annual Administrative Fee-TPFA								0.00
Total Annual Administrative Fee-TPFA								0.00
Capital Expenditures-COT								951,203.73
Allen Road								0.00
Total Allen Road								0.00
Bluff Project								0.00
Total Bluff Project								0.00
Green Belt Development								0.00
Total Green Belt Development								0.00
N Cedar Project								411,752.88
General Journal	11/30/2023	67	*		-MULTIPLE-	8,699.50		420,452.38
Total N Cedar Project						8,699.50	0.00	420,452.38
N Grand								0.00
Total N Grand								0.00
New Armory								0.00
Total New Armory								0.00
Phoenix Park Renovation								0.00
Total Phoenix Park Renovation								0.00
S Muskogee (4th-Bypass)								539,450.85

**Tahlequah Public Facilities Authority**  
**General Ledger**  
**As of November 30, 2023**

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
General Journal	11/30/2023	67	*		Ritchie Rock McBride Atwood	1,986.29		541,437.14
Total S Muskogee (4th-Bypass)						1,986.29	0.00	541,437.14
Sports Complex Phase 2								0.00
Total Sports Complex Phase 2								0.00
W 4th Street (Campbell-SRM)								0.00
Total W 4th Street (Campbell-SRM)								0.00
Capital Expenditures-COT - Other								0.00
Total Capital Expenditures-COT - Other								0.00
Total Capital Expenditures-COT						10,885.79	0.00	961,889.52
Interest Expense								96,584.17
General Journal	11/01/2023	69	*			42,389.09		138,973.26
Total Interest Expense						42,389.09	0.00	138,973.26
Miscellaneous Costs								0.00
Total Miscellaneous Costs								0.00
No acct								0.00
Total no acct								0.00
<b>TOTAL</b>						<b>1,710,371.52</b>	<b>1,710,371.52</b>	<b>0.00</b>

**Tahlequah Public Facilities Authority**  
**Statement of Net Position**  
As of December 31, 2023

	Dec 31, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Armstrong Bank	3,158,041.84
BancFirst	19,517.01
Total Checking/Savings	3,177,558.85
Other Current Assets	
Accounts Receivable	282,990.28
Federal Treasury 2023 Constr	7,205,224.94
Federal Treasury Rev NT 23 Bond	1,265,340.63
Total Other Current Assets	8,753,555.85
Total Current Assets	11,931,114.70
Other Assets	
Bond Issuance Cost	127,052.62
Total Other Assets	127,052.62
<b>TOTAL ASSETS</b>	<b>12,058,167.32</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest Payable	127,167.27
Total Other Current Liabilities	127,167.27
Total Current Liabilities	127,167.27
Long Term Liabilities	
Bonds Outstanding Series 2023	8,701,396.23
Total Long Term Liabilities	8,701,396.23
Total Liabilities	8,828,563.50
Equity	
Restricted Net Position	2,456,928.03
Net Income	772,675.79
Total Equity	3,229,603.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,058,167.32</b>

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**December 2023**

	<u>Dec 23</u>	<u>Jul - Dec 23</u>
<b>Ordinary Income/Expense</b>		
Income		
Sales Tax Revenue(.75%) COT	282,990.28	1,716,137.47
<b>Total Income</b>	<u>282,990.28</u>	<u>1,716,137.47</u>
Expense		
Admin personnel-COT	0.00	4,000.00
Amortization	2,491.23	14,947.38
Bank Fees	375.00	2,625.00
Professional Fees	0.00	5,650.00
<b>Total Expense</b>	<u>2,866.23</u>	<u>27,222.38</u>
<b>Net Ordinary Income</b>	280,124.05	1,688,915.09
<b>Other Income/Expense</b>		
Other Income		
Dividends Received	32,516.82	195,571.51
Interest Income	12,217.91	70,939.53
<b>Total Other Income</b>	44,734.73	266,511.04
Other Expense		
Capital Expenditures-COT		
Allen Road	25,544.28	25,544.28
N Cedar Project	8,263.92	428,716.30
S Muskogee (4th-Bypass)	5,690.27	547,127.41
<b>Total Capital Expenditures-COT</b>	<u>39,498.47</u>	<u>1,001,387.99</u>
Interest Expense	42,389.09	181,362.35
<b>Total Other Expense</b>	<u>81,887.56</u>	<u>1,182,750.34</u>
<b>Net Other Income</b>	<u>-37,152.83</u>	<u>-916,239.30</u>
<b>Net Income</b>	<u><u>242,971.22</u></u>	<u><u>772,675.79</u></u>

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**December 2023**

	Dec 23	Dec 22	\$ Change
<b>Ordinary Income/Expense</b>			
Income			
Sales Tax Revenue(.75%) COT	282,990.28	278,966.40	4,023.88
<b>Total Income</b>	<b>282,990.28</b>	<b>278,966.40</b>	<b>4,023.88</b>
Expense			
Amortization	2,491.23	0.00	2,491.23
Bank Fees	375.00	375.00	0.00
Professional Fees	0.00	5,400.00	-5,400.00
<b>Total Expense</b>	<b>2,866.23</b>	<b>5,775.00</b>	<b>-2,908.77</b>
<b>Net Ordinary Income</b>	<b>280,124.05</b>	<b>273,191.40</b>	<b>6,932.65</b>
<b>Other Income/Expense</b>			
Other Income			
Dividends Received	32,516.82	16,423.48	16,093.34
Interest Income	12,217.91	6,153.86	6,064.05
<b>Total Other Income</b>	<b>44,734.73</b>	<b>22,577.34</b>	<b>22,157.39</b>
Other Expense			
Annual Administrative Fee-TPFA	0.00	0.00	0.00
Capital Expenditures-COT			
Allen Road	25,544.28	0.00	25,544.28
N Cedar Project	8,263.92	0.00	8,263.92
S Muskogee (4th-Bypass)	5,690.27	55,829.11	-50,138.84
<b>Total Capital Expenditures-COT</b>	<b>39,498.47</b>	<b>55,829.11</b>	<b>-16,330.64</b>
Interest Expense	42,389.09	0.00	42,389.09
<b>Total Other Expense</b>	<b>81,887.56</b>	<b>55,829.11</b>	<b>26,058.45</b>
<b>Net Other Income</b>	<b>-37,152.83</b>	<b>-33,251.77</b>	<b>-3,901.06</b>
<b>Net Income</b>	<b>242,971.22</b>	<b>239,939.63</b>	<b>3,031.59</b>

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**General Ledger**  
 As of December 31, 2023

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Armstrong Bank								3,235,809.05
General Journal	12/31/2023	67	*				371,459.00	2,867,350.05
General Journal	12/31/2023	67	*			290,691.79		3,156,041.84
Total Armstrong Bank						290,691.79	371,459.00	3,156,041.84
BancFirst								19,517.01
Total BancFirst								19,517.01
*Accounts Receivable								0.00
Total *Accounts Receivable								0.00
Accounts Receivable								278,473.88
General Journal	12/01/2023	69R	*		Reverse of GJE 69 **		278,473.88	0.00
General Journal	12/31/2023	69	*			282,990.28		282,990.28
Total Accounts Receivable						282,990.28	278,473.88	282,990.28
Federal Treas Improvement Fund								0.00
Total Federal Treas Improvement Fund								0.00
Federal Treasury 2023 Constr								7,244,723.41
General Journal	12/31/2023	67	*			29,752.07	69,250.54	7,175,472.87
General Journal	12/31/2023	67	*			29,752.07	69,250.54	7,205,224.94
Total Federal Treasury 2023 Constr						29,752.07	69,250.54	7,205,224.94
Federal Treasury Bond 2023 Rev								0.00
General Journal	12/31/2023	67	*			371,779.66	371,779.66	-371,779.66
General Journal	12/31/2023	67	*			371,779.66	371,779.66	0.00
Total Federal Treasury Bond 2023 Rev						371,779.66	371,779.66	0.00
Federal Treasury Bond A								0.00
Total Federal Treasury Bond A								0.00
Federal Treasury Bond B								0.00
Total Federal Treasury Bond B								0.00
Federal Treasury Reserve Fund								0.00
Total Federal Treasury Reserve Fund								0.00
Federal Treasury Rev NT 23 Bond								861,739.81
General Journal	12/31/2023	67	*			403,600.82		1,265,340.63
Total Federal Treasury Rev NT 23 Bond						403,600.82	0.00	1,265,340.63
US Treasury Notes								0.00
Total US Treasury Notes								0.00
Bond Issuance Cost								129,543.85
General Journal	12/31/2023	72	*		Amortize Bond Costs over 57 months		2,491.23	127,052.62
Total Bond Issuance Cost						0.00	2,491.23	127,052.62
Accounts Payable								0.00
Total Accounts Payable								0.00
Accrued Interest Payable								-84,778.18

**Tahlequah Public Facilities Authority**  
**General Ledger**  
As of December 31, 2023

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
General Journal	12/01/2023	69	.				42,389.09	-127,167.27
Total Accrued Interest Payable						0.00	42,389.09	-127,167.27
Current Maturities of LTD								0.00
Total Current Maturities of LTD								0.00
Other Accrued Expenses								0.00
Total Other Accrued Expenses								0.00
Payroll Liabilities								0.00
Total Payroll Liabilities								0.00
Bonds Outstanding Series 2023								-8,701,396.23
Total Bonds Outstanding Series 2023								-8,701,396.23
Bonds Outstanding Series A								0.00
Total Bonds Outstanding Series A								0.00
Bonds Outstanding Series B								0.00
Total Bonds Outstanding Series B								0.00
Unamortized Premium on Bonds								0.00
Total Unamortized Premium on Bonds								0.00
Opening Balance Equity								0.00
Total Opening Balance Equity								0.00
Restricted Net Position								-2,456,928.03
Total Restricted Net Position								-2,456,928.03
Annual Administrative Fees								0.00
Total Annual Administrative Fees								0.00
Sales Tax Revenue(.75%) COT								-1,433,147.19
General Journal	12/01/2023	69R	.		Reverse of GJE 69 --		278,473.88	-1,154,673.31
General Journal	12/31/2023	67	.			278,473.88	278,473.88	-1,433,147.19
General Journal	12/31/2023	69	.				282,990.28	-1,716,137.47
Total Sales Tax Revenue(.75%) COT						278,473.88	561,464.16	-1,716,137.47
Admin personnel-COT								4,000.00
Total Admin personnel-COT								4,000.00
Amortization								12,456.15
General Journal	12/31/2023	72	.		Amortize Bond Costs over 57 months	2,491.23		14,947.38
Total Amortization						2,491.23	0.00	14,947.38
Bank Fees								2,250.00
General Journal	12/31/2023	67	.			375.00		2,625.00
Total Bank Fees						375.00	0.00	2,625.00
Payroll Expenses								0.00
Total Payroll Expenses								0.00
Payroll Tax Expense								0.00

**Tahlequah Public Facilities Authority**  
**General Ledger**  
 As of December 31, 2023

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total Payroll Tax Expense								0.00
Professional Fees								5,650.00
Total Professional Fees								5,650.00
Research								0.00
Total Research								0.00
Dividends Received								-163,054.69
General Journal	12/31/2023	67	*			0.00	32,516.82	-195,571.51
Total Dividends Received								-195,571.51
Interest Income								-58,721.62
General Journal	12/31/2023	67	*			0.00	12,217.91	-70,939.53
Total Interest Income								-70,939.53
Realized Gain/Loss								0.00
Total Realized Gain/Loss								0.00
Accrued Interest on Investment								0.00
Total Accrued Interest on Investment								0.00
Annual Administrative Fee-TPFA								0.00
Total Annual Administrative Fee-TPFA								0.00
Capital Expenditures-COT								961,889.52
Allen Road								0.00
General Journal	12/31/2023	67	*		-MULTIPLE-	25,544.28		25,544.28
Total Allen Road								25,544.28
Bluff Project								0.00
Total Bluff Project								0.00
Green Belt Development								0.00
Total Green Belt Development								0.00
N Cedar Project								420,452.38
General Journal	12/31/2023	67	*		-MULTIPLE-	8,263.92		428,716.30
Total N Cedar Project								428,716.30
N Grand								0.00
Total N Grand								0.00
New Armory								0.00
Total New Armory								0.00
Phoenix Park Renovation								0.00
Total Phoenix Park Renovation								0.00
S Muskogee (4th-Bypass)								541,437.14
General Journal	12/31/2023	67	*		-MULTIPLE-	5,690.27		547,127.41
Total S Muskogee (4th-Bypass)								547,127.41
Sports Complex Phase 2								0.00

**Tahlequah Public Facilities Authority**  
**General Ledger**  
**As of December 31, 2023**

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total Sports Complex Phase 2								
W 4th Street (Campbell-SRM)								0.00
Total W 4th Street (Campbell-SRM)								0.00
Capital Expenditures-COT - Other								
Total Capital Expenditures-COT - Other								0.00
Total Capital Expenditures-COT								
Interest Expense						39,498.47	0.00	1,001,387.99
General Journal	12/01/2023	69	*			42,389.09		136,973.26
Total Interest Expense						42,389.09	0.00	181,362.35
Miscellaneous Costs								
Total Miscellaneous Costs								0.00
No acct								
Total no acct								0.00
<b>TOTAL</b>						<b>1,742,042.29</b>	<b>1,742,042.29</b>	<b>0.00</b>

**Tahlequah Public Facilities Authority**  
**Statement of Net Position**  
As of January 31, 2024

	Jan 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Armstrong Bank	3,453,799.59
BancFirst	19,517.01
<b>Total Checking/Savings</b>	3,473,316.60
<b>Other Current Assets</b>	
Accounts Receivable	297,613.76
Federal Treasury 2023 Constr	6,912,882.57
Federal Treasury Rev NT 23 Bond	1,300,124.29
<b>Total Other Current Assets</b>	8,510,620.62
<b>Total Current Assets</b>	11,983,937.22
<b>Other Assets</b>	
Bond Issuance Cost	124,561.39
<b>Total Other Assets</b>	124,561.39
<b>TOTAL ASSETS</b>	12,108,498.61
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Accrued Interest Payable	169,556.36
<b>Total Other Current Liabilities</b>	169,556.36
<b>Total Current Liabilities</b>	169,556.36
<b>Long Term Liabilities</b>	
Bonds Outstanding Series 2023	8,701,396.23
<b>Total Long Term Liabilities</b>	8,701,396.23
<b>Total Liabilities</b>	8,870,952.59
<b>Equity</b>	
Restricted Net Position	2,456,928.03
Net Income	780,617.99
<b>Total Equity</b>	3,237,546.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	12,108,498.61

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**January 2024**

	<u>Jan 24</u>	<u>Jul '23 - Jan 24</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Sales Tax Revenue(.75%) COT	297,613.76	2,013,751.23
<b>Total Income</b>	297,613.76	2,013,751.23
<b>Expense</b>		
Admin personnel-COT	0.00	4,000.00
Amortization	2,491.23	17,438.61
Bank Fees	375.00	3,000.00
Professional Fees	0.00	5,650.00
<b>Total Expense</b>	2,866.23	30,088.61
<b>Net Ordinary Income</b>	294,747.53	1,983,662.62
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Dividends Received	35,158.66	230,730.17
Interest Income	12,767.47	83,707.00
<b>Total Other Income</b>	47,926.13	314,437.17
<b>Other Expense</b>		
<b>Capital Expenditures-COT</b>		
Allen Road	19,218.95	44,763.23
N Cedar Project	272,098.93	700,815.23
S Muskogee (4th-Bypass)	1,024.49	548,151.90
<b>Total Capital Expenditures-COT</b>	292,342.37	1,293,730.36
Interest Expense	42,389.09	223,751.44
<b>Total Other Expense</b>	334,731.46	1,517,481.80
<b>Net Other Income</b>	-286,805.33	-1,203,044.63
<b>Net Income</b>	<u>7,942.20</u>	<u>780,617.99</u>

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**January 2024**

	Jan 24	Jan 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Sales Tax Revenue(.75%) COT	297,613.76	291,458.26	6,155.50
<b>Total Income</b>	297,613.76	291,458.26	6,155.50
<b>Expense</b>			
Admin personnel-COT	0.00	4,000.00	-4,000.00
Amortization	2,491.23	0.00	2,491.23
Bank Fees	375.00	375.00	0.00
<b>Total Expense</b>	2,866.23	4,375.00	-1,508.77
<b>Net Ordinary Income</b>	294,747.53	287,083.26	7,664.27
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Dividends Received	35,158.66	19,392.89	15,765.77
Interest Income	12,767.47	10,311.29	2,456.18
<b>Total Other Income</b>	47,926.13	29,704.18	18,221.95
<b>Other Expense</b>			
Capital Expenditures-COT			
Allen Road	19,218.95	0.00	19,218.95
N Cedar Project	272,098.93	0.00	272,098.93
S Muskogee (4th-Bypass)	1,024.49	1,800.00	-775.51
<b>Total Capital Expenditures-COT</b>	292,342.37	1,800.00	290,542.37
Interest Expense	42,389.09	0.00	42,389.09
<b>Total Other Expense</b>	334,731.46	1,800.00	332,931.46
<b>Net Other Income</b>	-286,805.33	27,904.18	-314,709.51
<b>Net Income</b>	7,942.20	314,987.44	-307,045.24

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**General Ledger**  
As of January 31, 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
General Journal	01/01/2024	69	*				42,389.09	-169,556.36
Total Accrued Interest Payable						0.00	42,389.09	-169,556.36
Current Maturities of LTD								0.00
Total Current Maturities of LTD								0.00
Other Accrued Expenses								0.00
Total Other Accrued Expenses								0.00
Payroll Liabilities								0.00
Total Payroll Liabilities								0.00
Bonds Outstanding Series 2023								-8,701,396.23
Total Bonds Outstanding Series 2023								-8,701,396.23
Bonds Outstanding Series A								0.00
Total Bonds Outstanding Series A								0.00
Bonds Outstanding Series B								0.00
Total Bonds Outstanding Series B								0.00
Unamortized Premium on Bonds								0.00
Total Unamortized Premium on Bonds								0.00
Opening Balance Equity								0.00
Total Opening Balance Equity								0.00
Restricted Net Position								-2,456,928.03
Total Restricted Net Position								-2,456,928.03
Annual Administrative Fees								0.00
Total Annual Administrative Fees								0.00
Sales Tax Revenue(.75%) COT								-1,716,137.47
General Journal	01/01/2024	69R	*		Reverse of GJE 69 --			-1,433,147.19
General Journal	01/31/2024	67	*			282,990.28	282,990.28	-1,716,137.47
General Journal	01/31/2024	69	*			287,613.76	287,613.76	-2,013,751.23
Total Sales Tax Revenue(.75%) COT						282,990.28	580,604.04	-2,013,751.23
Admin personnel-COT								4,000.00
Total Admin personnel-COT								4,000.00
Amortization								14,947.38
General Journal	01/31/2024	73	*		Amortize Bond Costs over 57 months	2,491.23		17,438.61
Total Amortization						2,491.23	0.00	17,438.61
Bank Fees								2,625.00
General Journal	01/31/2024	67	*			375.00		3,000.00
Total Bank Fees						375.00	0.00	3,000.00
Payroll Expenses								0.00
Total Payroll Expenses								0.00
Payroll Tax Expense								0.00

**Tahlequah Public Facilities Authority**  
**General Ledger**  
As of January 31, 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total Payroll Tax Expense								0.00
Professional Fees								5,650.00
Total Professional Fees								5,650.00
Research								0.00
Total Research								0.00
Dividends Received								-195,571.51
General Journal	01/31/2024	67	*				35,158.66	-230,730.17
Total Dividends Received						0.00	35,158.66	-230,730.17
Interest Income								-70,939.53
General Journal	01/31/2024	67	*				12,767.47	-83,707.00
Total Interest Income						0.00	12,767.47	-83,707.00
Realized Gain/Loss								0.00
Total Realized Gain/Loss								0.00
Accrued Interest on Investment								0.00
Total Accrued Interest on Investment								0.00
Annual Administrative Fee-TPFA								0.00
Total Annual Administrative Fee-TPFA								0.00
Capital Expenditures-COT								1,001,387.99
Allen Road								25,544.28
General Journal	01/31/2024	67	*		Guy Engineering Invoice 1476-03	19,218.95		44,763.23
Total Allen Road						19,218.95	0.00	44,763.23
Bluff Project								0.00
Total Bluff Project								0.00
Green Belt Development								0.00
Total Green Belt Development								0.00
N Cedar Project								428,716.30
General Journal	01/31/2024	67	*		-MULTIPLE-	272,098.93		700,815.23
Total N Cedar Project						272,098.93	0.00	700,815.23
N Grand								0.00
Total N Grand								0.00
New Armory								0.00
Total New Armory								0.00
Phoenix Park Renovation								0.00
Total Phoenix Park Renovation								0.00
S Muskogee (4th-Bypass)								547,127.41
General Journal	01/31/2024	67	*		Guy Engineering Invoice 1303-27	1,024.49		548,151.90
Total S Muskogee (4th-Bypass)						1,024.49	0.00	548,151.90
Sports Complex Phase 2								0.00

**Tahlequah Public Facilities Authority**  
**General Ledger**  
**As of January 31, 2024**

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total Sports Complex Phase 2								
W 4th Street (Campbell-SRM)								0.00
Total W 4th Street (Campbell-SRM)								0.00
Capital Expenditures-COT - Other								
Total Capital Expenditures-COT - Other						292,342.37	0.00	1,293,730.36
Total Capital Expenditures-COT								
Interest Expense								181,362.35
General Journal	01/01/2024	69	*			42,389.09		223,751.44
Total Interest Expense						42,389.09	0.00	223,751.44
Miscellaneous Costs								
Total Miscellaneous Costs								0.00
No acct								0.00
Total no acct								0.00
<b>TOTAL</b>						<b>1,280,224.31</b>	<b>1,280,224.31</b>	<b>0.00</b>

**Tahlequah Public Facilities Authority**  
**General Ledger**  
As of January 31, 2024

Type	Date	Numb	Adj	Name	Memo	Debit	Credit	Balance
Armstrong Bank	01/31/2024	67	*			295,757.75		3,158,041.84
General Journal								3,453,799.59
Total Armstrong Bank						295,757.75	0.00	3,453,799.59
BancFirst								19,517.01
Total BancFirst								19,517.01
*Accounts Receivable								0.00
Total *Accounts Receivable								0.00
Accounts Receivable	01/01/2024	69R	*		Reverse of GJE 69 --			282,990.28
General Journal	01/31/2024	69	*			297,613.76	282,990.28	0.00
General Journal								297,613.76
Total Accounts Receivable						297,613.76	282,990.28	297,613.76
Federal Treas Improvement Fund								0.00
Total Federal Treas Improvement Fund								0.00
Federal Treasury 2023 Constr	01/31/2024	67	*					7,205,224.94
General Journal	01/31/2024	67	*			30,370.83	322,713.20	6,882,511.74
General Journal								6,912,882.57
Total Federal Treasury 2023 Constr						30,370.83	322,713.20	6,912,882.57
Federal Treasury Bond 2023 Rev	01/31/2024	67	*					0.00
General Journal	01/31/2024	67	*			735.34	735.34	-735.34
General Journal								0.00
Total Federal Treasury Bond 2023 Rev						735.34	735.34	0.00
Federal Treasury Bond A								0.00
Total Federal Treasury Bond A								0.00
Federal Treasury Bond B								0.00
Total Federal Treasury Bond B								0.00
Federal Treasury Reserve Fund								0.00
Total Federal Treasury Reserve Fund								0.00
Federal Treasury Rev NT 23 Bond	01/31/2024	67	*					1,265,340.63
General Journal	01/31/2024	67	*			35,158.66	375.00	1,300,499.29
General Journal								1,300,124.29
Total Federal Treasury Rev NT 23 Bond						35,158.66	375.00	1,300,124.29
US Treasury Notes								0.00
Total US Treasury Notes								0.00
Bond Issuance Cost	01/31/2024	73	*		Amortize Bond Costs over 57 months			127,052.62
General Journal						0.00	2,491.23	124,561.39
Total Bond Issuance Cost						0.00	2,491.23	124,561.39
Accounts Payable								0.00
Total Accounts Payable								0.00
Accrued Interest Payable								-127,167.27

**Tahlequah Public Facilities Authority**  
**Statement of Net Position**  
*As of February 29, 2024*

	Feb 29, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	3,764,240.41
Armstrong Bank	19,517.01
BancFirst	
<b>Total Checking/Savings</b>	3,783,757.42
<b>Other Current Assets</b>	
Accounts Receivable	241,239.65
Federal Treasury 2023 Constr	6,848,394.02
Federal Treasury Rev NT 23 Bond	1,334,612.50
<b>Total Other Current Assets</b>	8,424,246.17
<b>Total Current Assets</b>	12,208,003.59
<b>Other Assets</b>	
Bond Issuance Cost	122,070.16
<b>Total Other Assets</b>	122,070.16
<b>TOTAL ASSETS</b>	12,330,073.75
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	211,945.46
Accrued Interest Payable	211,945.46
<b>Total Other Current Liabilities</b>	211,945.46
<b>Total Current Liabilities</b>	211,945.46
<b>Long Term Liabilities</b>	
Bonds Outstanding Series 2023	8,701,396.23
<b>Total Long Term Liabilities</b>	8,701,396.23
<b>Total Liabilities</b>	8,913,341.69
<b>Equity</b>	
Restricted Net Position	2,456,928.03
Net Income	959,804.03
<b>Total Equity</b>	3,416,732.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	12,330,073.75

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**February 2024**

	Feb 24	Jul '23 - Feb 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Sales Tax Revenue(.75%) COT	241,239.65	2,254,990.88
<b>Total Income</b>	241,239.65	2,254,990.88
<b>Expense</b>		
Admin personnel-COT	0.00	4,000.00
Amortization	2,491.23	19,929.84
Bank Fees	375.00	3,375.00
Professional Fees	0.00	5,650.00
<b>Total Expense</b>	2,866.23	32,954.84
<b>Net Ordinary Income</b>	238,373.42	2,222,036.04
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Dividends Received	34,863.21	265,593.38
Interest Income	12,827.06	96,534.06
<b>Total Other Income</b>	47,690.27	362,127.44
<b>Other Expense</b>		
Capital Expenditures-COT		
Allen Road	43,198.91	87,962.14
N Cedar Project	1,449.64	702,264.87
N Grand	19,840.00	19,840.00
S Muskogee (4th-Bypass)	0.00	548,151.90
<b>Total Capital Expenditures-COT</b>	64,488.55	1,358,218.91
Interest Expense	42,389.10	266,140.54
<b>Total Other Expense</b>	106,877.65	1,624,359.45
<b>Net Other Income</b>	-59,187.38	-1,262,232.01
<b>Net Income</b>	179,186.04	959,804.03

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**February 2024**

	Feb 24	Feb 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Sales Tax Revenue(.75%) COT	241,239.65	241,515.75	-276.10
<b>Total Income</b>	241,239.65	241,515.75	-276.10
<b>Expense</b>			
Amortization	2,491.23	0.00	2,491.23
Bank Fees	375.00	375.00	0.00
<b>Total Expense</b>	2,866.23	375.00	2,491.23
<b>Net Ordinary Income</b>	238,373.42	241,140.75	-2,767.33
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Dividends Received	34,863.21	21,053.04	13,810.17
Interest Income	12,827.06	33,224.36	-20,397.30
Realized Gain/Loss	0.00	-77,523.20	77,523.20
<b>Total Other Income</b>	47,690.27	-23,245.80	70,936.07
<b>Other Expense</b>			
Annual Administrative Fee-TPFA	0.00	0.00	0.00
<b>Capital Expenditures-COT</b>			
Allen Road	43,198.91	0.00	43,198.91
N Cedar Project	1,449.64	0.00	1,449.64
N Grand	19,840.00	0.00	19,840.00
S Muskogee (4th-Bypass)	0.00	33,806.84	-33,806.84
<b>Total Capital Expenditures-COT</b>	64,488.55	33,806.84	30,681.71
<b>Interest Expense</b>	42,389.10	0.00	42,389.10
<b>Total Other Expense</b>	106,877.65	33,806.84	73,070.81
<b>Net Other Income</b>	-59,187.38	-57,052.64	-2,134.74
<b>Net Income</b>	179,186.04	184,088.11	-4,902.07

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**General Ledger**  
**As of February 29, 2024**

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Armstrong Bank								3,453,799.59
General Journal	02/29/2024	67	*			310,440.82		3,764,240.41
Total Armstrong Bank						310,440.82	0.00	3,764,240.41
BancFirst								19,517.01
Total BancFirst								19,517.01
*Accounts Receivable								0.00
Total *Accounts Receivable								0.00
Accounts Receivable								287,613.76
General Journal	02/01/2024	69R	*		Reverse of GJE 69 --		287,613.76	0.00
General Journal	02/29/2024	69	*			241,239.65		241,239.65
Total Accounts Receivable						241,239.65	287,613.76	241,239.65
Federal Treas Improvement Fund								0.00
Total Federal Treas Improvement Fund								0.00
Federal Treasury 2023 Constr								6,912,882.57
General Journal	02/29/2024	67	*			29,429.43	93,917.98	6,818,964.59
General Journal	02/29/2024	67	*		-MULTIPLE-	29,429.43	93,917.98	6,848,394.02
Total Federal Treasury 2023 Constr						29,429.43	93,917.98	6,848,394.02
Federal Treasury Bond 2023 Rev								0.00
General Journal	02/29/2024	67	*			375.00	375.00	375.00
General Journal	02/29/2024	67	*			375.00	375.00	0.00
Total Federal Treasury Bond 2023 Rev						375.00	375.00	0.00
Federal Treasury Bond A								0.00
Total Federal Treasury Bond A								0.00
Federal Treasury Bond B								0.00
Total Federal Treasury Bond B								0.00
Federal Treasury Reserve Fund								0.00
Total Federal Treasury Reserve Fund								0.00
Federal Treasury Rev NT 23 Bond								1,300,124.29
General Journal	02/29/2024	67	*			34,863.21	375.00	1,334,987.50
General Journal	02/29/2024	67	*			34,863.21	375.00	1,334,612.50
Total Federal Treasury Rev NT 23 Bond						34,863.21	375.00	1,334,612.50
US Treasury Notes								0.00
Total US Treasury Notes								0.00
Bond Issuance Cost								124,561.39
General Journal	02/29/2024	74	*		Amortize Bond Costs over 57 months	0.00	2,491.23	122,070.16
Total Bond Issuance Cost						0.00	2,491.23	122,070.16
Accounts Payable								0.00
Total Accounts Payable								0.00
Accrued Interest Payable								-169,556.36

**Tahlequah Public Facilities Authority**  
**General Ledger**  
As of February 29, 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
General Journal	02/01/2024	69	*				42,389.10	-211,945.46
Total Accrued Interest Payable								-211,945.46
Current Maturities of LTD								0.00
Total Current Maturities of LTD								0.00
Other Accrued Expenses								0.00
Total Other Accrued Expenses								0.00
Payroll Liabilities								0.00
Total Payroll Liabilities								0.00
Bonds Outstanding Series 2023								-8,701,398.23
Total Bonds Outstanding Series 2023								-8,701,398.23
Bonds Outstanding Series A								0.00
Total Bonds Outstanding Series A								0.00
Bonds Outstanding Series B								0.00
Total Bonds Outstanding Series B								0.00
Unamortized Premium on Bonds								0.00
Total Unamortized Premium on Bonds								0.00
Opening Balance Equity								0.00
Total Opening Balance Equity								0.00
Restricted Net Position								-2,456,928.03
Total Restricted Net Position								-2,456,928.03
Annual Administrative Fees								0.00
Total Annual Administrative Fees								0.00
Sales Tax Revenue(.75%) COT								-2,013,751.23
General Journal	02/01/2024	69R	*			297,613.76	297,613.76	-1,716,137.47
General Journal	02/29/2024	67	*		Reverse of GJE 69 --		241,239.65	-2,013,751.23
General Journal	02/29/2024	69	*					-2,254,990.88
Total Sales Tax Revenue(.75%) COT						297,613.76	538,853.41	-2,254,990.88
Admin personnel-COT								4,000.00
Total Admin personnel-COT								4,000.00
Amortization								17,438.61
General Journal	02/29/2024	74	*		Amortize Bond Costs over 57 months	2,491.23		19,929.84
Total Amortization						2,491.23	0.00	19,929.84
Bank Fees								3,000.00
General Journal	02/29/2024	67	*			375.00		3,375.00
Total Bank Fees						375.00	0.00	3,375.00
Payroll Expenses								0.00
Total Payroll Expenses								0.00
Payroll Tax Expense								0.00

**Tahlequah Public Facilities Authority**  
**General Ledger**  
 As of February 29, 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total Payroll Tax Expense								0.00
Professional Fees								5,650.00
Total Professional Fees								5,650.00
Research								0.00
Total Research								0.00
Dividends Received								-230,730.17
General Journal	02/29/2024	67	*				34,863.21	-265,593.38
General Journal	02/29/2024	67	*			0.00		-265,593.38
Total Dividends Received								-265,593.38
Interest Income								-83,707.00
General Journal	02/29/2024	67	*				12,827.06	-96,534.06
Total Interest Income								-96,534.06
Realized Gain/Loss								0.00
Total Realized Gain/Loss								0.00
Accrued Interest on Investment								0.00
Total Accrued Interest on Investment								0.00
Annual Administrative Fee-TPFA								0.00
Total Annual Administrative Fee-TPFA								0.00
Capital Expenditures-COT								1,293,730.36
Allen Road								44,763.23
General Journal	02/29/2024	67	*		-MULTIPLE-	43,198.91		87,962.14
Total Allen Road								87,962.14
Bluff Project								0.00
Total Bluff Project								0.00
Green Belt Development								0.00
Total Green Belt Development								0.00
N Cedar Project								700,815.23
General Journal	02/29/2024	67	*		HUB Engineers Invoices 12&13	1,449.64		702,264.87
Total N Cedar Project								702,264.87
N Grand								0.00
General Journal	02/29/2024	67	*		Half Associates	19,840.00		19,840.00
Total N Grand								19,840.00
New Armory								0.00
Total New Armory								0.00
Phoenix Park Renovation								0.00
Total Phoenix Park Renovation								0.00
S Muskogee (4th-Bypass)								548,151.90
Total S Muskogee (4th-Bypass)								548,151.90

**Tahlequah Public Facilities Authority**  
**General Ledger**  
As of February 29, 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Sports Complex Phase 2								0.00
Total Sports Complex Phase 2								0.00
W 4th Street (Campbell-SRM)								0.00
Total W 4th Street (Campbell-SRM)								0.00
Capital Expenditures-COT - Other								0.00
Total Capital Expenditures-COT - Other								0.00
Total Capital Expenditures-COT						64,488.55	0.00	1,358,218.91
Interest Expense								223,751.44
General Journal	02/01/2024	69	*			42,389.10		266,140.54
Total Interest Expense						42,389.10	0.00	266,140.54
Miscellaneous Costs								0.00
Total Miscellaneous Costs								0.00
No acct								0.00
Total no acct								0.00
<b>TOTAL</b>						<b>1,023,705.75</b>	<b>1,023,705.75</b>	<b>0.00</b>

**Tahlequah Public Facilities Authority**  
**Statement of Net Position**  
*As of March 31, 2024*

	Mar 31, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	4,020,539.22
Armstrong Bank	19,517.01
BancFirst	
Total Checking/Savings	4,040,056.23
Other Current Assets	291,449.65
Accounts Receivable	6,817,099.34
Federal Treasury 2023 Constr	253,098.31
Federal Treasury Rev NT 23 Bond	
Total Other Current Assets	7,361,647.30
Total Current Assets	11,401,703.53
Other Assets	119,578.93
Bond Issuance Cost	
Total Other Assets	119,578.93
<b>TOTAL ASSETS</b>	<b>11,521,282.46</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	7,842,478.41
Bonds Outstanding Series 2023	
Total Long Term Liabilities	7,842,478.41
Total Liabilities	7,842,478.41
Equity	2,456,928.03
Restricted Net Position	1,221,876.02
Net Income	
Total Equity	3,678,804.05
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,521,282.46</b>

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**March 2024**

	Mar 24	Jul '23 - Mar 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Sales Tax Revenue(.75%) COT	291,449.65	2,546,440.53
<b>Total Income</b>	291,449.65	2,546,440.53
<b>Expense</b>		
Admin personnel-COT	0.00	4,000.00
Amortization	2,491.23	22,421.07
Bank Fees	375.00	3,750.00
Professional Fees	0.00	5,650.00
<b>Total Expense</b>	2,866.23	35,821.07
<b>Net Ordinary Income</b>	288,583.42	2,510,619.46
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Dividends Received	32,113.19	297,706.57
Interest Income	15,059.16	111,593.22
<b>Total Other Income</b>	47,172.35	409,299.79
<b>Other Expense</b>		
<b>Capital Expenditures-COT</b>		
Allen Road	0.00	87,962.14
N Cedar Project	0.00	702,264.87
N Grand	28,776.00	48,616.00
S Muskogee (4th-Bypass)	2,518.68	550,670.58
<b>Total Capital Expenditures-COT</b>	31,294.68	1,389,513.59
Interest Expense	42,389.10	308,529.64
<b>Total Other Expense</b>	73,683.78	1,698,043.23
<b>Net Other Income</b>	-26,511.43	-1,288,743.44
<b>Net Income</b>	262,071.99	1,221,876.02

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**March 2024**

	Mar 24	Mar 23	\$ Change
<b>Ordinary Income/Expense</b>			
Income			
Sales Tax Revenue(.75%) COT	291,449.65	274,497.30	16,952.35
<b>Total Income</b>	291,449.65	274,497.30	16,952.35
Expense			
Amortization	2,491.23	0.00	2,491.23
Bank Fees	375.00	405.00	-30.00
<b>Total Expense</b>	2,866.23	405.00	2,461.23
<b>Net Ordinary Income</b>	288,583.42	274,092.30	14,491.12
<b>Other Income/Expense</b>			
Other Income			
Dividends Received	32,113.19	24,497.57	7,615.62
Interest Income	15,059.16	5,827.72	9,231.44
<b>Total Other Income</b>	47,172.35	30,325.29	16,847.06
Other Expense			
Capital Expenditures-COT			
N Cedar Project	0.00	0.00	0.00
N Grand	28,776.00	0.00	28,776.00
S Muskogee (4th-Bypass)	2,518.68	98,931.62	-96,412.94
<b>Total Capital Expenditures-COT</b>	31,294.68	98,931.62	-67,636.94
Interest Expense	42,389.10	221,690.63	-179,301.53
<b>Total Other Expense</b>	73,683.78	320,622.25	-246,938.47
<b>Net Other Income</b>	-26,511.43	-290,296.96	263,785.53
<b>Net Income</b>	262,071.99	-16,204.66	278,276.65

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**General Ledger**  
 As of March 31, 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Armstrong Bank General Journal	03/31/2024	67	*			256,298.81		3,764,240.41 4,020,539.22
Total Armstrong Bank						256,298.81	0.00	4,020,539.22
BancFirst Total BancFirst								19,517.01 19,517.01
*Accounts Receivable Total *Accounts Receivable								0.00 0.00
Accounts Receivable General Journal	03/01/2024	69R	*				241,239.65	241,239.65
General Journal	03/31/2024	69	*		Reverse of GJE 69 -	291,449.65		0.00 291,449.65
Total Accounts Receivable						291,449.65	241,239.65	291,449.65
Federal Treas Improvement Fund Total Federal Treas Improvement Fund								0.00 0.00
Federal Treasury 2023 Constr General Journal	03/31/2024	67	*			26,909.67	58,204.35	6,848,394.02 6,790,189.67
General Journal	03/31/2024	67	*		-MULTIPLE-			6,817,099.34
Total Federal Treasury 2023 Constr						26,909.67	58,204.35	6,817,099.34
Federal Treasury Bond 2023 Rev General Journal	03/31/2024	67	*			375.15	375.15	0.00 -375.15
General Journal	03/31/2024	67	*					0.00
Total Federal Treasury Bond 2023 Rev						375.15	375.15	0.00
Federal Treasury Bond A Total Federal Treasury Bond A								0.00 0.00
Federal Treasury Bond B Total Federal Treasury Bond B								0.00 0.00
Federal Treasury Reserve Fund Total Federal Treasury Reserve Fund								0.00 0.00
Federal Treasury Rev NT 23 Bond General Journal	03/31/2024	67	*			32,113.19	1,113,627.38	1,334,612.50 1,366,725.69
General Journal	03/31/2024	67	*					253,098.31
Total Federal Treasury Rev NT 23 Bond						32,113.19	1,113,627.38	253,098.31
US Treasury Notes Total US Treasury Notes								0.00 0.00
Bond Issuance Cost General Journal	03/31/2024	75	*		Amortize Bond Costs over 57 months		2,491.23	122,070.16 119,578.93
Total Bond Issuance Cost						0.00	2,491.23	119,578.93
Accounts Payable Total Accounts Payable								0.00 0.00
Accrued Interest Payable								-211,945.46



**Tahlequah Public Facilities Authority**  
**General Ledger**  
**As of March 31, 2024**

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total Payroll Expenses								0.00
Payroll Tax Expense								0.00
Total Payroll Tax Expense								0.00
Professional Fees								5,650.00
Total Professional Fees								5,650.00
Research								0.00
Total Research								0.00
Dividends Received	03/31/2024	67	*				32,113.19	-266,593.38
General Journal								-297,706.57
Total Dividends Received						0.00	32,113.19	-297,706.57
Interest Income	03/31/2024	67	*				15,059.16	-96,534.05
General Journal								-111,593.22
Total Interest Income						0.00	15,059.16	-111,593.22
Realized Gain/Loss								0.00
Total Realized Gain/Loss								0.00
Accrued Interest on Investment								0.00
Total Accrued Interest on Investment								0.00
Annual Administrative Fee-TPFA								0.00
Total Annual Administrative Fee-TPFA								0.00
Capital Expenditures-COT								1,358,218.91
Allen Road								87,962.14
Total Allen Road								87,962.14
Bluff Project								0.00
Total Bluff Project								0.00
Green Belt Development								0.00
Total Green Belt Development								0.00
N Cedar Project	03/31/2024	67	*			0.00		702,264.87
General Journal								702,264.87
Total N Cedar Project						0.00	0.00	702,264.87
N Grand	03/31/2024	67	*			28,776.00		19,840.00
General Journal								48,616.00
Total N Grand						28,776.00	0.00	48,616.00
New Armory								0.00
Total New Armory								0.00
Phoenix Park Renovation								0.00
Total Phoenix Park Renovation								0.00
S Muskogee (4th-Bypass)	03/31/2024	67	*			2,518.68		548,151.90
General Journal								550,670.58
Total S Muskogee (4th-Bypass)						2,518.68		548,151.90
								550,670.58

**Tahlequah Public Facilities Authority**  
**General Ledger**  
 As of March 31, 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total S Muskogee (4th-Bypass)						2,518.68	0.00	550,670.58
Sports Complex Phase 2								0.00
Total Sports Complex Phase 2								0.00
W 4th Street (Campbell-SRM)								0.00
Total W 4th Street (Campbell-SRM)								0.00
Capital Expenditures-COT - Other								0.00
Total Capital Expenditures-COT - Other								0.00
Total Capital Expenditures-COT						31,294.68	0.00	1,389,513.59
Interest Expense								266,140.54
General Journal	03/01/2024	69	.			42,389.10		308,529.64
Total Interest Expense						42,389.10	0.00	308,529.64
Miscellaneous Costs								0.00
Total Miscellaneous Costs								0.00
No acct								0.00
Total no acct								0.00
<b>TOTAL</b>						<b>2,038,188.51</b>	<b>2,038,188.51</b>	<b>0.00</b>

**Tahlequah Public Facilities Authority**  
**Statement of Net Position**  
*As of April 30, 2024*

	Apr 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Armstrong Bank	4,184,368.56
BancFirst	19,517.01
<b>Total Checking/Savings</b>	4,203,885.57
<b>Other Current Assets</b>	
Accounts Receivable	293,373.02
Federal Treasury 2023 Constr	6,758,341.23
Federal Treasury Bond 2023 Rev	142,850.00
Federal Treasury Rev NT 23 Bond	286,909.30
<b>Total Other Current Assets</b>	7,481,473.55
<b>Total Current Assets</b>	11,685,359.12
<b>Other Assets</b>	
Bond Issuance Cost	117,087.70
<b>Total Other Assets</b>	117,087.70
<b>TOTAL ASSETS</b>	11,802,446.82
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Accrued Interest Payable	38,204.65
<b>Total Other Current Liabilities</b>	38,204.65
<b>Total Current Liabilities</b>	38,204.65
<b>Long Term Liabilities</b>	
Bonds Outstanding Series 2023	7,842,478.41
<b>Total Long Term Liabilities</b>	7,842,478.41
<b>Total Liabilities</b>	7,880,683.06
<b>Equity</b>	
Restricted Net Position	2,456,928.03
Net Income	1,464,835.73
<b>Total Equity</b>	3,921,763.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	11,802,446.82

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**April 2024**

	Apr 24	Jul '23 - Apr 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Sales Tax Revenue(.75%) COT	293,373.02	2,839,813.55
<b>Total Income</b>	293,373.02	2,839,813.55
<b>Expense</b>		
Admin personnel-COT	0.00	4,000.00
Amortization	2,491.23	24,912.30
Bank Fees	375.00	4,125.00
Professional Fees	0.00	5,650.00
<b>Total Expense</b>	2,866.23	38,687.30
<b>Net Ordinary Income</b>	290,506.79	2,801,126.25
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Dividends Received	34,185.99	331,892.56
Interest Income	15,229.69	126,822.91
<b>Total Other Income</b>	49,415.68	458,715.47
<b>Other Expense</b>		
Capital Expenditures-COT		
Allen Road	36,532.11	124,494.25
N Cedar Project	502.00	702,766.87
N Grand	16,084.00	64,700.00
S Muskogee (4th-Bypass)	5,640.00	556,310.58
<b>Total Capital Expenditures-COT</b>	58,758.11	1,448,271.70
Interest Expense	38,204.65	346,734.29
<b>Total Other Expense</b>	96,962.76	1,795,005.99
<b>Net Other Income</b>	-47,547.08	-1,336,290.52
<b>Net Income</b>	<b>242,959.71</b>	<b>1,464,835.73</b>

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**April 2024**

	Apr 24	Apr 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Administrative Fees	0.00	0.00	0.00
Sales Tax Revenue(.75%) COT	293,373.02	290,982.78	2,390.24
<b>Total Income</b>	293,373.02	290,982.78	2,390.24
<b>Expense</b>			
Amortization	2,491.23	0.00	2,491.23
Bank Fees	375.00	375.00	0.00
<b>Total Expense</b>	2,866.23	375.00	2,491.23
<b>Net Ordinary Income</b>	290,506.79	290,607.78	-100.99
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Dividends Received	34,185.99	43,843.33	-9,657.34
Interest Income	15,229.69	5,482.71	9,746.98
<b>Total Other Income</b>	49,415.68	49,326.04	89.64
<b>Other Expense</b>			
<b>Capital Expenditures-COT</b>			
Allen Road	36,532.11	0.00	36,532.11
N Cedar Project	502.00	0.00	502.00
N Grand	16,084.00	0.00	16,084.00
S Muskogee (4th-Bypass)	5,640.00	6,883.94	-1,243.94
<b>Total Capital Expenditures-COT</b>	58,758.11	6,883.94	51,874.17
Interest Expense	38,204.65	0.00	38,204.65
<b>Total Other Expense</b>	96,962.76	6,883.94	90,078.82
<b>Net Other Income</b>	-47,547.08	42,442.10	-89,989.18
<b>Net Income</b>	242,959.71	333,049.88	-90,090.17

See accountant's accompanying report.

**Tahlequah Public Facilities Authority**  
**General Ledger**  
As of April 30, 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Armstrong Bank								
General Journal	04/30/2024	67	*					4,020,539.22
General Journal	04/30/2024	67	*			306,679.34	142,850.00	3,877,689.22
Total Armstrong Bank						306,679.34	142,850.00	4,184,368.56
BancFirst								
Total BancFirst								19,517.01
*Accounts Receivable								0.00
Total *Accounts Receivable								0.00
Accounts Receivable								291,449.65
General Journal	04/01/2024	69R	*		Reverse of G.JE 69 --		291,449.65	0.00
General Journal	04/30/2024	69	*			293,373.02		293,373.02
Total Accounts Receivable						293,373.02	291,449.65	293,373.02
Federal Treas Improvement Fund								0.00
Total Federal Treas Improvement Fund								0.00
Federal Treasury 2023 Constr								6,817,099.34
General Journal	04/30/2024	67	*			28,499.70	87,257.81	6,729,841.53
General Journal	04/30/2024	67	*		-MULTIPLE-			6,758,341.23
Total Federal Treasury 2023 Constr						28,499.70	87,257.81	6,758,341.23
Federal Treasury Bond 2023 Rev								0.00
General Journal	04/30/2024	67	*				375.15	-375.15
General Journal	04/30/2024	67	*			143,225.15		142,850.00
Total Federal Treasury Bond 2023 Rev						143,225.15	375.15	142,850.00
Federal Treasury Bond A								0.00
Total Federal Treasury Bond A								0.00
Federal Treasury Bond B								0.00
Total Federal Treasury Bond B								0.00
Federal Treasury Reserve Fund								0.00
Total Federal Treasury Reserve Fund								0.00
Federal Treasury Rev NT 23 Bond								253,098.31
General Journal	04/30/2024	67	*			34,185.99		287,284.30
General Journal	04/30/2024	67	*				375.00	286,909.30
Total Federal Treasury Rev NT 23 Bond						34,185.99	375.00	286,909.30
US Treasury Notes								0.00
Total US Treasury Notes								0.00
Bond Issuance Cost								119,578.93
General Journal	04/30/2024	76	*		Amortize Bond Costs over 57 months	0.00	2,491.23	117,087.70
Total Bond Issuance Cost						0.00	2,491.23	117,087.70
Accounts Payable								0.00
Total Accounts Payable								0.00

**Tahlequah Public Facilities Authority**  
**General Ledger**  
**As of April 30, 2024**

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Accrued Interest Payable								0.00
General Journal	04/01/2024	69	*				38,204.65	-38,204.65
Total Accrued Interest Payable						0.00	38,204.65	-38,204.65
Current Maturities of LTD								0.00
Total Current Maturities of LTD								0.00
Other Accrued Expenses								0.00
Total Other Accrued Expenses								0.00
Payroll Liabilities								0.00
Total Payroll Liabilities								0.00
Bonds Outstanding Series 2023								-7,842,478.41
Total Bonds Outstanding Series 2023								-7,842,478.41
Bonds Outstanding Series A								0.00
Total Bonds Outstanding Series A								0.00
Bonds Outstanding Series B								0.00
Total Bonds Outstanding Series B								0.00
Unamortized Premium on Bonds								0.00
Total Unamortized Premium on Bonds								0.00
Opening Balance Equity								0.00
Total Opening Balance Equity								0.00
Restricted Net Position								0.00
Total Restricted Net Position								0.00
Annual Administrative Fees								0.00
Total Annual Administrative Fees								0.00
Sales Tax Revenue(.75%) COT								-2,456,928.03
General Journal	04/01/2024	69R	*		Reverse of GJE 69 --			-2,456,928.03
General Journal	04/30/2024	67	*			291,449.65		
General Journal	04/30/2024	69	*				293,373.02	
Total Sales Tax Revenue(.75%) COT						291,449.65	584,822.67	-2,839,813.55
Admin personnel-COT								4,000.00
Total Admin personnel-COT								4,000.00
Amortization								22,421.07
General Journal	04/30/2024	76	*		Amortize Bond Costs over 57 months	2,491.23		24,912.30
Total Amortization						2,491.23	0.00	24,912.30
Bank Fees								3,750.00
General Journal	04/30/2024	67	*			375.00		4,125.00
Total Bank Fees						375.00	0.00	4,125.00
Payroll Expenses								0.00
Total Payroll Expenses								0.00
Payroll Tax Expense								0.00

**Tahlequah Public Facilities Authority**  
**General Ledger**  
 As of April 30, 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Total Payroll Tax Expense								0.00
Professional Fees								5,650.00
Total Professional Fees								5,650.00
Research								0.00
Total Research								0.00
Dividends Received								-297,706.57
General Journal	04/30/2024	67	*			0.00	34,185.99	-331,892.56
Total Dividends Received								-331,892.56
Interest Income								-111,593.22
General Journal	04/30/2024	67	*			0.00	15,229.69	-126,822.91
Total Interest Income								-126,822.91
Realized Gain/Loss								0.00
Total Realized Gain/Loss								0.00
Accrued Interest on Investment								0.00
Total Accrued Interest on Investment								0.00
Annual Administrative Fee-TPFA								0.00
Total Annual Administrative Fee-TPFA								0.00
Capital Expenditures-COT								1,389,513.59
Allen Road	04/30/2024	67	*		-MULTIPLE-	36,532.11		87,962.14
Total Allen Road								124,494.25
Bluff Project								0.00
Total Bluff Project								0.00
Green Belt Development								0.00
Total Green Belt Development								0.00
N Cedar Project								702,264.87
General Journal	04/30/2024	67	*		Quality Testing Invoice QT 2636	502.00		702,766.87
Total N Cedar Project								702,766.87
N Grand								48,616.00
General Journal	04/30/2024	67	*		Halif Associates	16,084.00		64,700.00
Total N Grand								64,700.00
New Armory								0.00
Total New Armory								0.00
Phoenix Park Renovation								0.00
Total Phoenix Park Renovation								0.00
S Muskogee (4th-Bypass)								550,670.58
General Journal	04/30/2024	67	*		Bull Tuiff Mud Co Invoice 7963	5,640.00		556,310.58
Total S Muskogee (4th-Bypass)								556,310.58

**Tahlequah Public Facilities Authority**  
**General Ledger**  
*As of April 30, 2024*

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Sports Complex Phase 2								0.00
Total Sports Complex Phase 2								0.00
W 4th Street (Campbell-SRM)								0.00
Total W 4th Street (Campbell-SRM)								0.00
Capital Expenditures-COT - Other								0.00
Total Capital Expenditures-COT						58,758.11	0.00	1,448,271.70
Interest Expense								308,529.64
General Journal	04/01/2024	69	.			38,204.65		346,734.29
Total Interest Expense						38,204.65	0.00	346,734.29
Miscellaneous Costs								0.00
Total Miscellaneous Costs								0.00
No acct.								0.00
Total no acct								0.00
<b>TOTAL</b>						<b>1,197,241.84</b>	<b>1,197,241.84</b>	<b>0.00</b>

**DREW KIMBLE**  
*Certified Public Accountant*  
104 S. Muskogee Ave  
Tahlequah, OK 74464  
(918) 575 - 1873

May 17, 2024

To the Board of Trustees  
Tahlequah Public Facilities Authority

We are pleased to confirm our understanding of the services we are to provide Tahlequah Public Facilities Authority for the year ended June 30, 2024. We will audit the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements of Tahlequah Public Facilities Authority of and for the ended June 30, 2024.

**Audit Objective**

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of Tahlequah Public Facilities Authority financial statements. Our report will be addressed to The Board of Tahlequah Public Facilities Authority. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or may withdraw from this engagement

**Audit Procedures—General**

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

#### **Audit Procedures—Internal Control**

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

#### **Audit Procedures—Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Tahlequah Public Facilities Authority's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

#### **Management Responsibilities**

Management is responsible for establishing and maintaining effective internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to [include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon]. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

You agree to assume all management responsibilities for financial statement preparation services and any other non-attest services we provide; oversee the services by designating an individual, preferably from senior

management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

### **Engagement Administration, Fees, and Other**

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Drew Kimble, CPA and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to U.S. Government Accountability Office or its designee. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Drew Kimble, CPA personnel. Furthermore, upon request, we may provide copies of selected audit documentation to U.S. Government Accountability Office or its designee. The U.S. Government Accountability Office or its designee may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

I expect to begin my audit on approximately August 1, 2024 and to issue our reports no later than November 1, 2024. Drew Kimble CPA is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. Our fee for these services will be Three Thousand Three Hundred Dollars (\$3,300.00). My invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with my firm policies, work may be suspended if your account becomes 30 days or more overdue and may not be resumed until your account is paid in full. If I elect to terminate my services for nonpayment, my engagement will be deemed to have been completed upon written notification of termination, even if I have not completed our report(s). You will be obligated to compensate me for all time expended and to reimburse me for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, I will discuss it with you and arrive at a new fee estimate before I incur the additional costs.

We appreciate the opportunity to be of service to Tahlequah Public Facilities Authority and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

Drew Kimble, CPA

RESPONSE:

This letter correctly sets forth the understanding of Tahlequah Public Facilities Authority.

Management signature: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

Governance signature: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

**TAHLEQUAH PUBLIC FACILITIES  
AUTHORITY**

**BUDGET**

**FISCAL YEAR 2024-2025**

**SUMMARY OF EXPEND-TAHLEQUAH PUBLIC FACILITIES AUTHORITY FY 2023-2024**

ACCT #	ACCOUNT	2022-2023 ACTUAL	2023-2024 BUDGET	2023-2024 ESTIMATE	2024-2025 BUDGET
<b>PERSONAL SERVICES</b>					
5100	SALARIES	\$0	\$0	\$0	\$0
5340	FICA & MEDICARE	0	0	0	0
SUB-TOTAL:		0	0	0	0
<b>MATERIAL &amp; SUPPLIES</b>					
	BANK FEES	4,500	4,500	4,500	4,500
	OFFICE SUPPLIES	0	0	0	0
SUB-TOTAL:		4,500	4,500	4,500	4,500
<b>OTHER SERV &amp; CHARGES</b>					
503	AUDIT	3,300	3,300	3,300	3,300
504	LEGAL FEES	0	0	0	0
505	ACCOUNTING SERVICES	3,000	3,000	3,000	3,000
SUB-TOTAL:		6,300	6,300	6,300	6,300
<b>CAPITAL OUTLAY</b>					
*	TRANSFERS	8,000	8,000	8,000	8,000
SUB-TOTAL:		8,000	8,000	8,000	8,000
TOTAL EXPENDITURES		18,800	18,800	18,800	18,800

\*TRANSFERS TO CITY FOR ADMINISTRATIVE SALARIES/BENEFITS

**RESOLUTION**

**A RESOLUTION APPROVING THE TAHLEQUAH PUBLIC FACILITIES  
AUTHORITY BUDGET FOR FISCAL YEAR 2024-2025**

**WHEREAS**, this budget has been formally presented to the Board of Trustees of the Tahlequah Public Facilities Authority;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TAHLEQUAH PUBLIC FACILITIES AUTHORITY OF THE CITY OF TAHLEQUAH, OKLAHOMA:**

**SECTION 1.** The Board of Trustees does hereby adopt the FY 2024-2025 Budget on the 3<sup>RD</sup> day of June 2024, as presented in the attached budget document with total administrative resources in the amount of \$18,800.00 including budgeted amounts of \$18,800.00

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Secretary